

Denison Mines (USA) Corp. 1050 17th Street, Suite 950 Denver, CO 80265 USA

Tel: 303 628-7798 Fax: 303 389-4125

www.denisonmines.com

September 19, 2011

Paul Baker State of Utah Department of Natural Resources Division of Oil, Gas & Mining 1594 West North Temple, Suite 1210 Salt Lake City, UT 84114-5801

Attention Mr. Paul Baker:

Re: Surety Bond Increase Rider for M/037/046, Redd Block IV Mine

Dear Ms. Berry,

Denison Mines (USA) Corp. (Denison) is providing the enclosed surety increase rider for the Redd Block IV Mine (M/037/046). This increase rider increases the bond from \$13,200 by an amount of \$38,095 for a total surety amount of \$51,295. Also enclosed is an updated fact sheet and Modification of Attachment A to the Reclamation Contract. If you have any questions on the contents of this transmittal, please call me at (303) 389-4136.

Yours very truly,

DENISON MINES (USA) CORP.

Christy Woodward, P.E.

Environmental Coordinator

Cc: Denison Mines (USA) Corp., file

Muty Woodward

Terry Wetz, Mark Mathisen, Tyler Johnson, Carol Marsala, Jim Conrad, Todd Mears, Denison

Mines (USA) Corp.

Tom Munson, Utah Division of Oil, Gas and Mining

Enclosure.

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